



215 Deo Drive • Newark, Ohio 43055
Call/Text 740-345-6608 • www.truecore.org

SPRING 2022

*Proud to serve Licking, Fairfield, Knox,
Muskingum, and Perry Counties.*



Young inducted into the William A. Herring Society



TrueCore CEO Jay Young was recently inducted into the Ohio Credit Union League's William A. Herring Society. The William A. Herring Society is a special recognition for credit union employees and volunteers who demonstrate a steadfast commitment to the Credit Union Movement. Inductees inspire others with their passion, integrity, and leadership. Their distinguished service and dedication make a lasting impact in their members' lives and communities. During Jay's 16-year career at the credit union, he has exemplified all of the qualities this award represents. He has created a family atmosphere, lead the credit union to new heights, and inspired his TrueCore family daily.

A Message From the CEO

Dear TrueCore Family,

2021 continued to be a difficult year for all of us. As your credit union, we found a way to work through the continued effects of COVID-19. But we made it!

2022 will bring a well-deserved change. A change that allows for our families to gather together once again, to share our joy, to celebrate our future. A change that enables our community to get back to normal.

As for your credit union, change also is coming, as I will be retiring in the next year. I'm pleased to say that you will be in great hands as Jason Hall leads us into the future. Jason has worked at TrueCore for the last 15 years. More importantly, he has a heart for our members and a desire to make our community a better place. Rest assured, Jason will do a great job.

As you may know, we have expanded to serve several neighboring communities. Our Pataskala branch was the first move of this expansion, and I encourage you to stop by and visit this state-of-the-art facility. Even though we are growing, we will strive to remain that same small-town credit union that we all know and love.

As always, I thank you for making TrueCore a valuable part of this community. I appreciate your confidence and trust in allowing us to serve your financial needs, and I look forward to serving you in 2022!

Sincerely,

Jay Young, CCE, CUDE
CEO

In Today's Market, Should You Buy a New or Used Car?



Tyler Crall
Vice President of Lending

Thinking of buying a car or truck? The first question most potential buyers ask themselves is, "Do I want to buy a new or used vehicle?" The answer today is far different from just a few years ago. With the surging cost of used cars and trucks, it is not at all certain that you can save money by buying used. Buying new can often mean a lower payment than buying a late-model used vehicle, and you also have the factory warranty and minimal maintenance cost the first year or two. What is going on here?

We have all heard of supply chain problems along with the microchip shortage. These two factors, strongly affected by COVID-19, are severely limiting the number of new autos hitting dealerships across the country. With fewer new cars available, more people are turning to late-model used cars for their needs, and this drives up their price. It also means that even older used cars and trucks are going up in price as this increased demand trickles down through the entire used car and truck market. I saw this firsthand recently, as a TrueCore member purchased a used vehicle last spring, and then later in the fall considered a cash-out refinance. In just six months' time, this vehicle increased in value by over \$6,000, despite being older and having more miles on the odometer. This is something I have never seen in my 38 years of lending.

So what should you do if you are considering a vehicle purchase? What I can suggest is that if you are in a position where you can delay the purchase, you may want to consider waiting. Unfortunately, many of us do not have the luxury of waiting. Maybe your car was in an accident and totaled, or the old buggy is just falling apart. Maybe you need a third vehicle for your high schooler. Do your best shopping around and looking for the best bargain you can find. Consider buying from family or friends and avoid the dealer markup, but be aware that you are likely going to spend far more than you initially planned.

At some point, the market will correct the issues that are causing the shortages, and we will see used vehicle prices come back down from their current highs. You also need to be aware that as these conditions correct themselves, you may see your vehicle depreciate similar to what you often see on new vehicles once you drive them off the lot. Whatever your situation, our Lending Team at TrueCore is here to help finance your next vehicle purchase. Call or text us at 740-345-6608, email info@truecore.org, or stop by any of our conveniently located branches.



Shrink the cost of owning your car.

See what our recently lowered rates mean for your wallet when you finance your new or existing auto loan at TrueCore.

If your credit score is 700+		
Rate	Payment	Total Interest
3.63%	\$464.22	\$3,423.23
2.24%	\$445.67	\$2,087.63

This example is based on TrueCore's current rate of 2.24%/2.44% APR for TruePerks members with a credit score of 700+, and is based on a \$30,000 loan amount, 72 month term, and a \$175 processing fee. Regular rates are 2.49%/2.687% APR. Savings apply to all autos 2016-New.

**You save
\$1,335.60
over the life
of the loan!**

If your credit score is 670-699		
Rate	Payment	Total Interest
4.25%	\$472.74	\$4,037.23
2.99%	\$455.65	\$2,806.71

This example is based on TrueCore's current rate of 2.99%/3.19% APR for TruePerks members with a credit score of 670-699, and is based on a \$30,000 loan amount, 72 month term, and a \$175 processing fee. Regular rates are 3.24%/3.439% APR. Savings apply to all autos 2016-New.

**You save
\$1,230.52
over the life
of the loan!**

If your credit score is 640-669		
Rate	Payment	Total Interest
7.25%	\$515.01	\$7,079.84
5.24%	\$486.45	\$5,023.71

This example is based on TrueCore's current rate of 5.24%/5.44% APR for TruePerks members with a credit score of 640-669, and is based on a \$30,000 loan amount, 72 month term, and a \$175 processing fee. Regular rates are 5.49%/5.694% APR. Savings apply to all autos 2016-New.

**You save
\$2,056.13
over the life
of the loan!**

If your credit score is 600-639		
Rate	Payment	Total Interest
12.13%	\$588.30	\$12,357.52
9.74%	\$551.74	\$9,724.63

This example is based on TrueCore's current rate of 9.74%/9.95% APR for TruePerks members with a credit score of 600-639, and is based on a \$30,000 loan amount, 72 month term, and a \$175 processing fee. Regular rates are 9.99%/10.205% APR. Savings apply to all autos 2016-New.

**You save
\$2,632.89
over the life
of the loan!**

Visit www.truecore.org
for complete details.



Chicken Tortilla Soup

\$1.52 per serving

Prep Time: 15 Minutes

Cook Time: 35 Minutes

Yields 6 servings

Once you know the basics, it's all too easy to make chicken tortilla soup at home — even on a busy Monday night.

While this soup is perfect as is, it's also very well-suited to be fiddled with. Swap in pinto or kidney beans for the black beans, or use leftover cooked chicken if you have some in the fridge. If you'd like to bulk it up further, add a few big handfuls of frozen corn (it will defrost in the simmering pot). Toss in a can of fire-roasted diced green chiles to bump up the smoky flavor.

Ingredients:

1 (2-pound) plain rotisserie chicken
2 tablespoons olive oil
1 medium yellow onion, diced
3 cloves garlic, minced
2 to 3 teaspoons chili powder, depending on spice preference
1 teaspoon kosher salt, plus more to taste
1/4 teaspoon freshly ground black pepper, plus more to taste
4 cups (32 ounces) low-sodium chicken broth
1 (28-ounce) can or 2 (14.5-ounce) cans fire-roasted diced tomatoes
1 (15-ounce) can black beans, drained and rinsed
Topping options: crushed tortilla chips, diced avocado, shredded sharp cheddar cheese, chopped fresh cilantro, and lime wedges

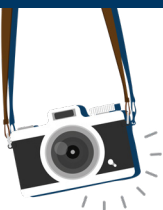
Instructions:

1. Shred the rotisserie chicken. Use your hands to pull away the meat from the rotisserie chicken and shred it into bite-sized pieces. You'll have about 4 cups of shredded meat. Discard the carcass.
2. Sweat the onion. Heat the oil in a 5.5-quart or larger Dutch oven over medium heat until shimmering. Add the onion and cook, stirring occasionally, until translucent and softened, about 5 minutes.
3. Add the spices. Add the garlic, chili powder, salt, and pepper, and cook until fragrant, about 1 minute.
4. Add the remaining ingredients. Add the broth, tomatoes and their juices, beans, and shredded chicken. Stir to combine.
5. Simmer for 15 minutes. Bring to a boil then reduce the heat to maintain a simmer. Simmer gently uncovered for 15 minutes to allow for flavors to meld. Taste and season with salt and pepper as needed.
6. Serve with toppings. Serve in bowls topped with crushed tortilla chips, diced avocado, shredded sharp cheddar cheese, and chopped fresh cilantro, if desired.

Recipe by: Sheela Prakash via the Kitchen

Create a video for
a chance to win a

\$5,000
scholarship!



Create a 1- to 2½- minute video
answering the scholarship question:

**"How can credit unions
attract younger members?"**

All entries must be submitted by April 29, 2022.

Visit OhioCreditUnionFoundation.org for complete details.

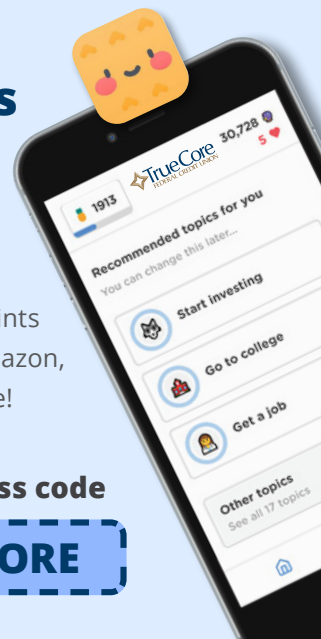
Learn Finance & Earn Rewards with Zogo.

TrueCore is proud to be the first Ohio adopter of this free financial literacy app. Earn points for gift cards to places like Amazon, Starbucks, Walmart, and more!



Enter access code

TRUECORE



Account Fee Schedule

Effective June 1, 2022

Account access online	Free
Account access by phone (Flash Talk)	Free
Online bill pay, text alerts, and mobile banking	Free
e-statements	Free
Shared Branching	Free
Quick Change Coin Counter	Free
Check Cashing Fee for members	Free
Cashier's Checks	\$4.00
Money Order	\$4.00
Telephone Inquiry and Transfers	\$1.00 [^]
Wire Transfer incoming	\$15.00
Wire Transfer outgoing	\$29.00
Wire Transfer international	\$39.00
Child Support Processing	\$5.00 each
Notary Service	Free for members/ \$2.00 for non-members
Garnishments	\$39.00
Levies	\$39.00

* Low Balance Fee is waived if account relationship under members' SSN has an aggregate balance over \$250.00, if the member has direct deposit, or if the member is a Dollar Dog or Money 101 member (age 18 or under). Fee is waived for the first 90 days of membership.

** An account is considered inactive if no transactions are made for 12 months. Fee starts on the 13th month. Fee assessed on primary account holders age 18 and over.

***Paper Statement Fee will be charged if the member chooses not to receive their statement electronically through free e-statements. Fee is waived for Dollar Dog or Money 101 members (age 18 or under).

[^] Fee waived for Prime Time members

Legal Processing and Subpoena Research	\$35.00 per hour (minimum 1 hour)
Return of deposited item on any account	\$15.00
NSF Funds/Overdrafts	\$29.00
ACH NSF/ Overdrafts	\$29.00
ACH Reoccurring Stop Payment	\$49.00
Escheatment	\$30.00
Overnight Mailing Fee	\$30.00
• Saturday delivery	\$40.00
Account Research/Savings or Loans	\$35.00 per hour (minimum 1 hour)
Returned Mail Fee	\$5.00 each occurrence
Christmas Club withdrawal	\$5.00
Low Balance Fee	\$5.00 per month*
Inactive Account	\$8.00 per month**
Paper Statement Fee	\$2.00 each occurrence****
Visa® Gift Cards	\$3.50

Checking Account

Monthly Service Fee	None
Per Check Fee	None
NSF Funds/Overdrafts	\$29.00
Stop Payment Fee	\$29.00
Account Balancing	\$35.00 per hour (minimum 1 hour)
Copy of Deposited Check	\$9.00
Account History	\$5.00 per month
Courtesy Pay Overdraft Fee	\$29.00 assessed for each item honored
Second Chance Checking	\$10.00 per month

****The fee is waived at all TrueCore-owned and Duke/Duchess Network machines. Management reserves the right to close an account for reasons of abuse including but not limited to fraud, check kiting, or having a negative account 45 days.

TrueCore ATM and Debit Card

Annual Fee	None
Card Replacement Fee	\$5.00
Emergency Replacement (non-fraud)	\$25.00
Overnight Card Replacement	\$125.00
ATM Withdrawal	\$1.50 after 5 a month****
NSF Funds/Overdrafts	\$29.00

Safe Deposit Box Fees

3 X 5	\$20.00
3 X 10	\$40.00
5 X 10	\$60.00
10 X 10	\$80.00
Drilling of Lock	\$45.00 plus cost
Key Replacement	\$45.00 plus cost

Visa®

Effective June 1, 2022

Annual Fee	None
Late Payment Fee	\$29.00 a month
Visa® Cash Advance Fee	\$1.00
Visa® Replacement Fee	\$10.00
Visa® Metal Card Replacement Fee	\$50.00
Return Check Fee	\$25.00

Loan Processing

Effective June 1, 2022

Application Fee within 90 days after denial	\$25.00
Unsecured-Processing Fee	\$99.00
Unsecured-Modify Terms	\$50.00
Secured-Processing Fee	\$199.00
Secured-Modify Terms	\$100.00
Late Payment Fee - per Payment Period	\$29.00
Loan Payment Return Check	\$29.00
Repossession Fee	\$300.00
Streamline Mortgage Application Fee	\$249.00
Streamline Mortgage Modification	\$250.00
Midwest Mortgage Modification	\$500.00
Vacant Lot Application Fee	\$199.00
Interest-Only HELOC Modification Fee	\$175.00

IMPORTANT INFORMATION ABOUT CREDIT REPORTING

We may report information about your account to credit bureaus.
Late payments, missed payments, or other defaults on your account may be
reflected in your credit report. Fees are subject to change.