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FOR IMMEDIATE RELEASE

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TrueCore Federal Credit Union Receives CDFI Certification

Newark, Ohio – TrueCore Federal Credit Union was recently certified by the U.S. Department of the Treasury's Community Development Financial Institutions Fund – known as the CDFI Fund. Certified CDFI credit unions are mission-driven financial institutions who have a proven track record of serving low-income communities and people who lack access to financing.

"We at TrueCore are thrilled to begin our journey as a CDFI-certified credit union," TrueCore President-CEO Jason Hall said. "Now that we have received our certification, we are looking forward to applying for financial awards that will allow us to meet the needs of low-income individuals in our local underserved communities. As a CDFI, we look forward to being able to place an even bigger emphasis on putting the community first and valuing local, economic growth."



CDFIs are eligible to receive financial awards from the CDFI Fund for a variety of projects surrounding financial inclusion, household stabilization, affordable housing and rehab, and more to support economically depressed and minority communities. In order to become a certified CDFI, the financial institution must: have a primary mission of promoting community development; provide financial products and services; serve one or more defined low-income target markets; maintain accountability to the community it serves; and be a legal non-governmental entity.

TrueCore Federal Credit Union has served the financial needs of its members since 1940 and currently has office locations in Newark, Heath, and Pataskala, Ohio. Those who live, work, worship, or volunteer in Licking, Knox, Fairfield, Muskingum, and Perry Counties are eligible to bank with TrueCore Federal Credit Union.
