



84th Annual Meeting Minutes April 16, 2025 @ 6:00 p.m.

ATTENDEES:

Board:

- Ben Boring
- Tom Lawyer
- Mick Dunlap
- Melissa Owens
- Brian Haught
- Emily Unternaehner Cook
- John Lutz
- Bill McInturf
- Kim Irving

Supervisory Committee:

- Brian Haught

Management Staff:

- Jamie Garrabrant
- Jason Hall
- Andrea Dooley
- Shani Smith-Reed
- Clint White
- Jocelyn Hartshorn
- Theresa Reeves
- Kaitlyn Pitt
- Sarah Hamilton
- Josh Altop

Meeting called to order by Ben Boring at 6pm, welcoming the members of TrueCore Federal Credit Union to the 84th Annual Meeting.

BUSINESS SESSION

Minutes of the 83rd Annual Meeting

Motion by Bill McInturf; 2nd by Emily Unternaehner to dispense with the reading of the previous meeting minutes. Motion carried.

Treasurer's Report

Motion by John Lutz; 2nd by Mick Dunlap to dispense with the reading of the Treasurer's Report. Motion carried.

Supervisory Committee Report

Brian outlined the purpose of the Supervisory Committee, sometimes referred to as the Audit Committee, and reviewed the duties of the Committee. He reported that the board,

management and staff of TrueCore have received a clean opinion audit according to the official audit conducted by Lillie and Company in 2024. The Committee acknowledged Jason and the staff for continuing to strengthen the Credit Union in the local financial community.

Motion by Bob Fitzgerald; 2nd by Kim Irving to approve the Supervisory Committee report.
Motion carried.

President-CEO's Remarks

Jason thanked the CU members for attending the annual meeting. Jason shared that we had a challenging 2024 for deposit and loan growth, however the credit union had a very successful year with growth in both those areas. He mentioned that Columbus Business First recognized that our credit union was one of the top ten fastest growing credit unions in central Ohio in 2024. We were also the number one commercial lending credit union in central Ohio. He also shared that the Newark Advocate named us as the best financial institution in Licking County for the third year in a row and the best investment firm in Licking County. In addition, we were finalists for best employer, best customer service and best mortgage lender. We maintain very competitive loan and savings rates as well as offering new products to our members. We also upgraded our security; complementing the hard work from the IT department. Member satisfaction remained high. Jason also discussed the successes of the CU for the first quarter with very good loan growth and deposits.

Nominating Committee

Board Member Melissa Owens addressed the membership. She stated that the board of directors did not receive any new nominations. She stated that since the call for nominations resulted in three nominations, according to the credit union bylaws, when the number of nominations is the same as the number of openings on the Board, no election by the membership is required. This is to prevent unnecessary expenditures. He stated the following board members renewed their terms: Brian Haught, Kim Irving and Emily Unternaehner. She expressed appreciation for the members' interest in their Board of Directors.

OLD BUSINESS – NONE NEW BUSINESS-NONE

MISCELLANEOUS

Ben Boring recognized Bob Fitzgerald for his service to the board. Bob retired from the board in March after serving for 24 years.

ADJOURNMENT

Motion by Kim Irving; 2nd by Emily Unternaehner to adjourn at 6:32 pm.